

**Steamboat Barn Village Homeowners Association, Inc. (SBVHOA)**

A Corporation Not for Profit  
PRELIMINARY BUDGET

BARN VILLAGE



*at Steamboat*

	Quarterly	Annual
<b>I. General Operation Expenses</b>		
A. Snowplowing and Alley Maintenance	\$2,000.00	\$8,000.00
B. Insurance		
Liability - Trails, Park, Open Space Association, Directors	\$250.00	\$1,000.00
C. Property Tax - Open Space, Park	\$125.00	\$1,000.00
D. Maintenance - Park, Trails	\$1,250.00	\$5,000.00
E. Utilities(Elec/Water)-Park Irrigation	\$500.00	\$2,000.00
F. Legal	\$250.00	\$1,000.00
G. Accounting Services	\$375.00	\$1,500.00
H. Administration / Management	\$5,000.00	\$20,000.00
<b>I. Amenities Building</b>		
Labor - Manager and Maintenance	\$17,500.00	\$70,000.00
Guest Supplies	\$1,200.00	\$4,800.00
Cleaning Supplies	\$400.00	\$1,600.00
Pool / Hot Tub Supplies / Service	\$1,200.00	\$4,800.00
Common Area Supplies	\$1,200.00	\$4,800.00
Landscaping / Seasonal Decoration	\$1,400.00	\$5,600.00
Snow Removal	\$750.00	\$3,000.00
Fire and Security Monitoring	\$350.00	\$1,400.00
Property Taxes	\$750.00	\$3,000.00
Insurance	\$750.00	\$3,000.00
Utilities		
Cable TV / Internet	\$100.00	\$1,200.00
Electricity	\$1,000.00	\$12,000.00
Natural Gas - Pool, Spa, Snowmelt	\$4,000.00	\$48,000.00
Telephone	\$120.00	\$480.00
Water / Sewer	\$750.00	\$3,000.00
Trash Removal	\$100.00	\$1,200.00
<b>Total General Operation Expenses</b>	<b>\$41,570.00</b>	<b>\$208,380.00</b>
<b>II. Revenues</b>	<b>70 Units at \$250 / Month</b>	<b>\$52,500</b>
		<b>\$210,000.00</b>

**III. Budget Notes**

1. This is a preliminary budget and should not be relied upon as final.
2. A formal budget will be decided upon and adopted by the board at turnover of the HOA and at the end of the declarant control period, pursuant to the Barn Village CC&Rs that should include:
  - a. Reserves for replacement and maintenance
  - b. Director's Insurance
  - c. Amenity Building, trails, entry feature improvements
3. Lot owners will be billed at Mountain Property Development Co. actual cost as reimbursement until formal turnover of the association.
4. Once duplex lots are subdivided, per the Barn Village final plat and CC&Rs, each duplex unit will be assessed a full and equal share of HOA assessments. Dues may decrease once duplex lots are assessed as individual units.
5. Budget allocation for the Amenity Building will include monies for maintenance, equipment replacement, insurance, labor, operations, and reserves