



FIRST AMENDMENT
TO
DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS
AND EASEMENTS

This First Amendment to Declaration of Covenants, Conditions, Restrictions and Easements for the Barn Village at Steamboat ("First Amendment") is made effective this 7th day of March, 2008 by Mountain Property Development, Inc., a Colorado corporation ("Declarant").

RECITALS

Mountain Property Development, Inc., a Colorado corporation is the Declarant under that certain Declaration of Covenants, Conditions, Restrictions, and Easements for Barn Village at Steamboat ("Declaration") recorded at Reception No. 671782 of the Routt County records, and at the time of recording of this instrument, the Owner of all of the Lots shown on the plat of the Barn Village at Steamboat recorded at File No. 13831 of the Routt County records ("Plat"). At the time of recording of this instrument, Declarant is also entitled to cast 100% of the votes in the Association entitled to be cast on Association questions. Pursuant to C.R.S. Section 38-33.3-210 and Article 6, Section 8 of the Declaration, Declarant hereby adopts this First Amendment for the purpose of exercising the development right to withdraw Lot 63 and Lot 64 from the common interest community established pursuant to the Declaration and the Plat, as hereinafter set forth.

In consideration of the foregoing Declarant hereby amends the Declaration as follows:

1. Lot 63 and Lot 64, as described on the Plat, are hereby withdrawn from the common interest community established pursuant to the Declaration and the Plat, except that all easements established by the Declaration or on the Plat or in any other recorded document shall remain in effect and not be terminated by this withdrawal.
2. Unless the context requires otherwise, all capitalized terms set forth in this First Amendment shall have the meaning ascribed to such terms in the Declaration. This First Amendment shall be effective upon recording in the Routt County records. In case of any conflict between the Declaration, as amended hereby, and any other recorded or unrecorded document, this Declaration, as amended, shall be controlling.

